



ORDINARY GENERAL SHAREHOLDERS' MEETING 2021

In accordance with the legal and statutory regulations in force, the Board of Directors of TALGO, S.A. (the “**Company**”), in its meeting held on 7 April 2021, has resolved to convene a General Shareholders’ Meeting, to be held exclusively by telematic means (i.e., without the physical attendance of the shareholders and their representatives) and shall be considered to be held at the registered office at Paseo del Tren Talgo 2, 28290 Las Matas, Madrid, at 3:30pm on Thursday 13 May 2021, at the first call, and, if the necessary quorum is not reached, in the same place and at the same time on the following day 14 May 2021, at the second call. It is worth noting that in all likelihood, ordinary the General Shareholders’ Meeting will be held at the first call, on the day and in the place indicated above with the following:

AGENDA

1. Approval of the individual and consolidated annual accounts of the Company corresponding to the financial year 2020.
2. Approval of the individual management reports of the company and of the management reports of the company consolidated with its subsidiaries for financial year 2020.
3. Approval of the statement of non-financial information corresponding to financial year 2020.
4. Approval of the management and activities of the Board of Directors during financial year 2020.
5. Approval of the proposed application of results for financial year 2020.
6. Consultative vote regarding the annual directors’ remuneration Report corresponding to financial year 2020.
7. Approval, if appropriate, the director’s retribution for the members to the Board of Directors for the financial year 2021.
8. Ratification of the appointment of Mr. Gonzalo Urquijo Fernández de Araoz as director, with the status of executive director, by the co-optation system.
9. Ratification of the appointment of Mrs. Marisa Poncela García as director, with the status of external independent director, by co-optation system.
10. Re-election of Deloitte as Auditor of the company and its consolidated group for a term of one (1) year, this is, for the financial year 2021.
11. Delegation of powers to formalise and implement all resolutions adopted by the shareholders at the General Shareholders’ Meeting, for conversion into a public instrument, and for the interpretation, correction, supplementation, further development and registration.