

The composition of the **Strategy and Sustainability Committee** of TALGO, S.A. on 31 December 2024 is as follows:

Name	Position	Category
MR. ANTONIO OPORTO DEL OLMO	CHAIRMAN	Independent
MR. JOSÉ MARÍA ORIOL FABRA	MEMBER	Other External
MR. JAVIER OLASCOAGA PALACIO	MEMBER	Proprietary
MRS. MARISA PONCELA GARCÍA	MEMBER	Independent
MR. GONZALO URQUIJO FERNÁNDEZ DE ARAOZ	MEMBER	Executive
MRS. MARÍA JOSÉ ZUECO PEÑA	SECRETARY NON DIRECTOR	

During 2024 the Strategy and Sustainability Committee of TALGO, S.A. met two times on the following dates: (i) 28 February and (ii) 18 June.

In the exercise of the duties attributed to it by both the Law and the rules that comprise the Company's Corporate Governance System, the Strategy and Sustainability Committee carried out, under the direction of the Chairman of the Board of Directors and the Chief Executive Officer of the Company, has carried out the activities indicated below:

- Provide technical support to the Board of Directors in relation to the organisation and strategic coordination of Talgo through the dissemination, implementation and monitoring of the general strategy.
- Monitoring the effects that the global context in which we are immersed - strong inflationary trend, war conflicts or energy crisis - are causing in the industry in general and in the railway sector in particular, promoting strategic thinking in order to address the situation and try to find actions that differentiate Talgo.
- Provide technical, information and management support, both in terms of supervision and monitoring functions, as well as business strategy planning, which is the responsibility of the Company's Board of Directors to define, execute and promote its Chairman and Chief Executive Officer and the rest of the management team, thus enabling the development of Talgo's business strategy.
- Promote the establishment of internal rules (on investments and divestments, purchases, corporate services, etc.) that serve as instruments of coordination at the service and in the interest of all the companies of the Group, facilitating in this respect the supervision and monitoring of decision-making, in order to ensure

compliance with the management strategies and guidelines established by the Board of Directors of the Company, as the Group's parent company.

- Monitoring of the company's industrial and engineering capacity at any given time, allowing to foresee in an orderly manner the eventual adaptations of resources to meet the forecasts of the work in progress and that foreseen during the financial year.
- Report to the Board on possible opportunities for the expansion or reinforcement of the company's activity or of the material resources it uses for this purpose, assessing their timeliness and/or advisability.
- Report on new regulations -or, as the case may be, modifications introduced by the legislator or the authorities to existing regulations- in matters related to the Company's customers or any other event that may affect the market in which Talgo operates.
- Keeping the Board informed about the activity and strategy of the most relevant operators in the railway sector, Talgo's most relevant competitors and other players in the sector.
- Periodic review of the company's governance and sustainability system, with special emphasis on environmental, social, corporate governance and regulatory compliance policies.
- Monitoring the Company's corporate governance and sustainable development strategy.
- Reporting to the Board of Directors on the status of non-financial information, prior to its formulation, considering the report prepared, in turn, by the Audit Committee.

The matters discussed and the agreements reached within the Strategy and Sustainability Committee were reported to the Board of Directors and recorded in the minutes.