



## EXTRAORDINARY GENERAL SHAREHOLDERS' MEETING MARCH 2026

Full text of the proposed resolutions corresponding to the items on the agenda of the meeting

### FIRST ITEM ON THE AGENDA

**Acknowledgement of the resignation of Mr. Carlos de Palacio y Oriol and Ms. María Luisa Poncela García as members of the Company's Board of Directors.**

Voting not applicable.

### SECOND ITEM ON THE AGENDA

**Ratification of the appointment by co-optation of Ms. Lorea Aristizabal Abasolo as director, agreed by the Board of Directors at its meeting held on February 4, 2026, and re-election of said director for the statutory term of four (4) years, with the category of independent director, at the proposal of the Appointments and Remuneration Committee.**

#### RESOLUTION

Appoint, as a member of the Board of Directors of Talgo, S.A., in accordance with the supporting report issued by the Company's Appointments and Remuneration Committee and at the latter's proposal, in compliance with the provisions of Article 529 decies of the Capital Companies Act and Articles 10.2 and 26 of the Company's Board of Directors Regulations, for a term of four (4) years, Ms. Lorea Aristizabal Abasolo.

Ms. Lorea Aristizabal Abasolo is appointed as an independent director of the Board of Directors of Talgo.

Ms. Lorea Aristizabal Abasolo will accept her appointment by any means valid in law.

### THIRD ITEM ON THE AGENDA

**Ratification of the appointment by co-optation of Mr. Tomás Olano Uscola as director, agreed by the Board of Directors at its meeting held on February 4, 2026, and re-election of said director for the statutory term of four (4) years, with the category of independent director, as proposed by the Appointments and Remuneration Committee.**

#### RESOLUTION

Appoint, as a member of the Board of Directors of Talgo, S.A., in accordance with the supporting report issued by the Company's Appointments and Remuneration Committee and



at the latter's proposal, in compliance with the provisions of Article 529 decies of the Capital Companies Act and Articles 10.2 and 26 of the Company's Board of Directors Regulations, for a term of four (4) years, Mr. Tomás Olano Uscola.

Mr. Tomás Olano Uscola is appointed as an Independent Director to the Board of Directors of Talgo.

Mr. Tomás Olano Uscola will accept his appointment by any means valid in law.

#### **FOURTH ITEM ON THE AGENDA**

**Acknowledgement of the amendment to Article 14.3. (vii) of the Board of Directors Regulations agreed by the Board of Directors on July 24, 2019, relating to the age at which directors must make their position available to the board of directors and formalize their resignation, which is set at 76 years of age, replacing the previous age of 73.**

Voting not applicable.

#### **FIFTH ITEM ON THE AGENDA**

**Acknowledgement of the amendment to Article 14.3. (vii) of the Company's Board of Directors Regulations, agreed by the Board of Directors on February 4, 2026, regarding the exception for stepping down from the position of director at the age of 76, provided that the number of directors aged 76 or over is less than one-fifth of the total number of directors.**

Voting not applicable

#### **SIXTH ITEM ON THE AGENDA**

**Delegation of powers for the formalisation and execution of all resolutions adopted by the Extraordinary General Shareholders' Meeting, for their elevation to public instrument and for their interpretation, correction, supplementation, development and registration.**

#### **RESOLUTION**

To jointly and severally empower the Board of Directors, the non-director secretary and the non-director deputy secretary of the Board of Directors so that any of them, individually and with all necessary authority, may execute the resolutions adopted by this Extraordinary General Shareholders' Meeting, and to this end may:

1. Develop, clarify, specify, interpret, complete and amend them.



2. Perform whatever legal acts or transactions are necessary or convenient to execute the agreements, grant whatever public or private documents are deemed necessary or convenient for their full effectiveness, and correct whatever omissions, defects or errors, whether substantive or formal, that would prevent their entry in the Commercial Register.
3. Determine all other necessary circumstances, adopting and executing the necessary agreements, publishing the announcements and providing the relevant guarantees for the purposes provided for by law, as well as formalising the necessary documents and completing any appropriate procedures, proceeding to comply with any requirements necessary in accordance with the law for the fullest execution of what has been agreed by this Extraordinary General Shareholders' Meeting.